

REPORT OF THE CHIEF EXECUTIVE

MEETING OF THE CITY COUNCIL,
1ST MARCH, 2013

At its meeting on 13th February, 2013, the Cabinet received (a) a joint report of the Chief Executive and the Executive Director, Resources on the Revenue Budget 2013/2014 and (b) a report of the Executive Director, Resources on the Capital Programme 2013/2014, and the Cabinet made recommendations which are required to be approved by the City Council.

The Cabinet minute, including the recommendations required to be approved by the Council, is set out below:-

REVENUE BUDGET 2013/14

A joint report of the Chief Executive and the Executive Director of Resources was submitted, which set out the latest position on the 2012/13 budget; provided details of the Local Government Finance Settlement for 2013/14; sought approval to the City Council's revenue expenditure plans and requirements for 2013/14, including the position on reserves and balances; levies and precepts made on the City Council by other authorities; the City Council's Medium Term Financial Strategy, including the financial outlook for 2013/14 and beyond; proposals for the level of Council Tax to be kept the same as for 2012/13; and the technical calculation of the overall Council Tax increase, including South Yorkshire precepts.

As part of Cabinet's consideration of the joint report, it was noted that the Overview and Scrutiny Management Committee had noted the following recommendations without amendment, as part of its consideration of the joint report earlier in the day.

RESOLVED: That, on the understanding that the reference to the proposed closure of the Bole Hill View Resource Centre in paragraph 130 of the joint report be amended to show the proposed closure of the Centre as taking effect from "March 2014" rather than "October, 2013" as shown, the City Council, at its meeting on 1st March, 2013, be recommended to:-

- (a) approve a net Revenue Budget for 2013/14 amounting to £477.430m;
- (b) approve a Band D equivalent Council Tax of £1,282.75 for City Council services, i.e. at the same level as 2012/13;
- (c) approve the Revenue Budget allocations and Budget Implementation Plans for each of the services, as set out in Appendix 2;
- (d) note that, based on the estimated expenditure level of £477.430m set out in Appendix 3 to this report, the amounts shown in part B of Appendix 6 would be calculated by the City Council for the year 2012/13, in accordance with sections 32 to 36 of the Local Government Finance Act 1992;
- (e) note the information on the precepts issued by the South Yorkshire Police Authority and the South Yorkshire Fire and Civil Defence Authority, together

with the impact of these on the overall amount of Council Tax to be charged in the City Council's area.

- (f) note the latest 2012/13 budget monitoring position;
- (g) approve the Treasury Management and Annual Investment Strategies set out in Appendix 7 and the recommendations contained therein;
- (h) approve the Minimum Revenue Provision (MRP) Statement set out in Appendix 7; and
- (i) agree that authority be delegated to the Director of Finance to undertake Treasury Management activity, to create and amend appropriate Treasury Management Practice Statements and to report on the operation of Treasury Management activity on the terms set out in these documents.

CAPITAL PROGRAMME 2013/14

The Executive Director, Resources submitted a report providing an overview of the Council's Capital Programme, which showed a broadly balanced position with proposed expenditure totalling £ 564 million over the next 5 years to 2016/17.

The Capital Programme was made up of a number of different elements and detailed reports were appended relating to a breakdown of the Capital Programme by Portfolio; a Programme Monitoring report to 30th November 2012; Capital Programme Funding Sources; the Capital Receipt and Corporate Resource Pool (CRP) 2012-17; the Children and Young People and Families Capital Programme and Capital Strategy 2013-14; Housing Capital Programme 2012-17; Properties and Facilities Management (Resources) Capital Programme; Communities Capital Programme; the Neighbourhoods Investment Programme 2013/14 – 2017/18; the Housing Investment Programme 2013/14-2017/18; the Local Transport Plan (LTP); the Capital Approval Process and proposed Capital Projects by Portfolio

As part of Cabinet's consideration of the joint report, it was noted that the Overview and Scrutiny Management Committee had noted the following recommendations without amendment, as part of its consideration of the report earlier in the day

RESOLVED: That the City Council, at its meeting on 1st March, 2013, be recommended to:

- (a) approve those specific projects included in the 2012-13 to 2016-17 programme at Appendix 10, with block allocations being included within the programme for noting at this stage and detailed proposals will be brought back for separate Member approval as part of the monthly monitoring procedures;
- (b) note the proposed Capital Programme for the 5 years to 2016/17 as per Appendix 10;
- (c) approve the proposal at paragraph 18 to address the current funding gap on Building Schools for the Future (BSF) and note that progress will be monitored

and reported to Members as part of the normal budget monitoring process;

- (d) approve the allocations from the Corporate Resource Pool and the policy outlined in Appendix 4 such that the commitment from the CRP is limited to one year and no CRP supported schemes are approved beyond 2013 -14. (If substantial capital receipts are realised within 2012-13 or 2013-14 a further report will be brought to Members as part of the monthly approval process); and
- (e) approve the proposal at paragraph 33 to incorporate all capital receipts arising from non charitable covenanted Parks into the CRP.

(NOTE: Reports on the Revenue Budget and Capital Programme 2013/14 have been circulated to all Council Members with the Council Summons.)

John Mothersole
Chief Executive

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